

Risk Management

Total control over the risk management process



Risk management is a proactive business activity that provides insight into your organisation's internal and external risks. By anticipating the risks, you can prevent incidents or complaints and thus save costs.

You implement risk management step by step using the risk management module: start with identifying risks, analyse and evaluate them and determine countermeasures. Engage the right people in your organisation to carry out the necessary actions using workflow support. Risk management is a proactive module, just like Training and Competence Management, in which actions are coordinated to keep proactively improving as an organisation.



Automate management and coordination of the risk management process in a uniform manner at one central location.



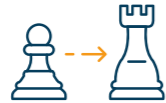
Formalise risk management on the spot, making information easy to find. Be well prepared for audits and interviews with stakeholders.



Use the right knowledge from different departments by dividing risk management tasks throughout the organisation.



Workflow support for the risk management process



Scalable, multilingual module which can be used worldwide



Always up-to-date on the progress of your risk management processes with the analysis tool



Functionalities

- Flexible design**
 Determine which employees will receive notifications at what point of the process.
- Periodic monitoring**
 Have risk analyses periodically reviewed by people with the right knowledge. Risks may change due to countermeasures or the changing context of the organisation.
- Analysis**
 Generate reports with risk matrix plots per domain or create progress KPI reports to make development of risks transparent. Examine how the risk status within your organisation develops and the effectiveness of countermeasures. Default reports about the use of the module such as open actions or the number of executed risk assessments can also be consulted.
- Scenario analyses**
 Create scenario analyses based on an assessment of the various risk domains.
- Compare risk scores**
 Compare risk scores at one central location.
- Workflow history**
 The individual steps of documents are recorded in a log.



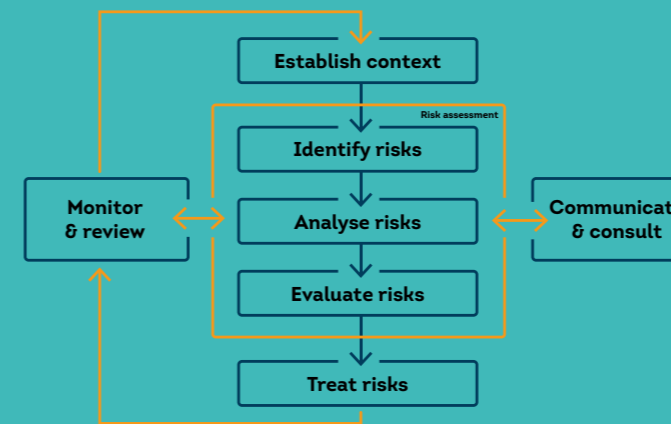
How does it work within my organisation?

The module is based on the risk management process of ISO 31000:2009. Risks are first captured from the context of the organisation and then analysed, reviewed and if risks have been found, countermeasures are set out. The existing risks are monitored continuously and reviewed if necessary to make the effect of countermeasures and changes in the organisation environment transparent.

The module supports risk management as an enterprise-wide company process where employees have specific rights and roles. By distributing tasks throughout the entire organisation, risk management is a long-term solution with a lot of support. If you would like to move forward in setting up risk management, our first step will be working together on the best suitable design of the module. This ensures that the process support matches your organisation. The risk management process is completely supported and may look as follows:

- Capturing risk domains**
 A risk manager captures the risk domains of your organisation. Examples of risk domains are safety, quality, finance, reputation and compliancy.
- Identify and analysing risks**
 Identified risks are captured and linked to one or more domains. A risk manager assigns the risks to relevant experts so that the people with the right knowledge can analyse the risks. The analysis for example could be the completion of a risk matrix based on the Fine and Kinney method.

 Every expert awards a risk assessment (chance x consequence) to a risk according to established guidelines. The module then calculates the risk score and captures it in the score of the linked domains. The expert also captures possible countermeasures in this step. It is possible to enable a review or verification analysis, then employees can provide feedback on analyses.
- Evaluating risks**
 The risk manager evaluates all risks and provides advice on prioritising the follow-up of risks. Overviews and reports support the prioritisation of risks and support selecting appropriate countermeasures.



In addition, each risk score is substantiated. Each substantiation of the analysis can be consulted in detail and is easy to access via a drill-down overview.

- Countermeasures and monitoring**
 The risk manager deploys countermeasures in the organisation to reduce risks. Experts need to continue to review and monitor risks to see if risks change. The module supports this by sending notifications and periodic reviews.



Achieve better results for the risk domains that are applicable to your organisation such as safety, quality, finance, reputation and compliance etc.



Comply with ISO standards and support the new ISO standards structure (High Level Structure)



Can be used throughout the organisation or at the department level

Wondering how Icologiq Elements can work for your organisation?

We would be happy to provide a solution! Contact our consultants for more information.

Erik Postma, VP Quality Assurance & Environment and Risk Coordinator at HM.Clause:

“With Icologiq Elements, we can create a direct link between Operations (transparent in the Document module), reality (Audit Module) and our Risk Management. We are able to determine the net risk for the entire company and immediately follow-up on the correct priorities in the Continuous Improvement module.”

HM●CLAUSE



Modular

Icologiq Elements is a modular system which can be easily set up and extended with multiple modules. Start improvement actions in Continuous Improvement based on preventive actions or change documents in Document Management if that is part of the improvement.



Professional Support

During both the implementation and the period thereafter.



Global deployment options

The modules can be deployed easily at other locations (globally).



Immediate result

The module can be implemented easily and is ready to use.



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